

Stewardship Task Force

Saturday, February 28th, 2009

9:00 AM – 1:00 PM

Gustavus Adolphus College

Meeting #3 WEB Summary

Welcome

Review Meeting Objectives and Timeline

Objective: to gather information and discuss ideas around Strategic Initiative 5.4:
Building the College's endowment and other key financial resources

Research and Background Information Presentation

Ken Westphal, Vice President for Finance, provided information and answered questions about the College's endowment.

Discussion on Strategic Initiative 5.4: Building the College's endowment and other key financial resources

Ideas generated around Strategic Initiative 5.4

Summary:

- At least double the size of the Gustavus endowment by matching needs of Gustavus with the passion of donors
- Build partnerships/collaborations that lead to new revenue streams
- Create financial model that keeps Gustavus accessible to all students
- Create building/equipment maintenance and replacement funds
- Reduce costs by using energy saving techniques
- Leverage signature events

Working Lunch

Over lunch the large group split into two smaller groups. One group was charged with reviewing the ideas generated from the January 23rd meeting about alumni engagement. Their consolidation of these ideas is attached. The other group reviewed and discussed the ideas generated about the endowment.

Next Steps

Meeting #4 review of Strategic Initiative 5.4 on vocation of employees
Draft recommendations from previous discussions

Next Meeting

Wednesday, March 18

9 AM – 1 PM

Westin Edina Galleria